Personal Finance Management Software

Version 1.0

Revision History

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# Introduction

Our vision states our way of thinking in doing business. As this is what prove our values, it has to be the thing that all 3 members of the group follow.

Our way towards vision is helping people. So all of the content in this document focus on the way to help people at something, and in this case, the personal finance management. We are working day and night to develop a vision that can clearly and fully show what we all think.

# Positioning

## Problem Statement

|  |  |
| --- | --- |
| The problem of | financing |
| affects | People in the busy world |
| the impact of which is | Spending too much or lacking money in the future |
| a successful solution would be | Planning their finance to use it appropriately |

## Product Position Statement

|  |  |
| --- | --- |
| For | All people |
| Who | Are busy working or have so many things to handle every day |
| The Personal Finance Management Software | is a financial planning software |
| That | Will help them see what thay have spent and use money for future |
| Unlike | Other products |
| Our product | Free and easy to use |

## User Environment

The environment today is full of busy people. Every person has so many choices for their everyday life, not just the free product market. With so many things to look at on the Internet, it will be pretty hard for us to reach them and bring our product on top of their mind.

However, the opportunity is not lost. Because many programs have been made, but for ALL type of people, from personal to financial professionals. In Vietnam, people are not so aware of finance, even that many terms they do not know though it is related to their everyday lives. So we have educate the users and to see our program useful.

## Alternatives and Competition

Some alternatives available in the market are:

Quicken

Moneydance

Buxfer

Banktree

In Vietnam, the needs for finance management softwares lies majority in the accounting field, which is for companies. For personal, they still haven’t aware of any personal finance management problem. Therefore, the competition though is not much, but it will hard if we cannot prove ourselves to be better than the existing “good” softwares.

# Product Overview

Our program will solve the problem of managing personal finance which includes paying, monthly income, loan and personal banking. The purpose is to help people reduce the stress of thinking about their financial problems by appropriately showing them what they need to know in order for better managing.

## Product Perspective

The product is independent and totally self-contained

# Product Features

Our product has some main features:

- Show the user detailed information about their income and their spending

This feature will give you an overall looking what you spend and what you take in like income, investment, donation, buying and getting. This will be showed in day and month and year for continuous planning.

- Provide user with suggestions for their finance

The program will automatically calculate the balance between income and invest then will give suggestions for daily limit. Also, user can choose what type of spending they want. The user can enter the suggestions they want to make for themselves, or the program will guide the spending of the users for future investment.

- Automatically calculate the tax for the user

Tax is compulsory in every country. So the user can type in the tax rate they have to pay and the program will automatically subtract to their income. In the program, there are some pre-defined tax rates used widely Vietnam, which is very convenient for Vietnamese users.